

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L51909GJ1992PLC017694

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ZODIAC ENERGY LIMITED	ZODIAC ENERGY LIMITED
Registered office address	U.G.F-4,5,6, MILESTONE BUILDING,NEAR KHODIYAR RESTAURANT, NEAR DRIVE IN CINEMA,THALTEJ,NA,AHMEDABAD,Ahmedabad, Gujarat,India,380054	U.G.F-4,5,6, MILESTONE BUILDING,NEAR KHODIYAR RESTAURANT, NEAR DRIVE IN CINEMA,THALTEJ,NA,AHMEDABAD,Ahmedabad, Gujarat,India,380054
Latitude details	23.047397	23.047397
Longitude details	72.528625	72.528625

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Inside-outside Photo-.jpeg

(b) *Permanent Account Number (PAN) of the company

AA*****4C

(c) *e-mail ID of the company

*****iance@zodiacenergy.com

(d) *Telephone number with STD code

07*****93

(e) Website	<div style="border: 1px solid black; height: 25px;"></div>									
iv *Date of Incorporation (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">22/05/1992</div>									
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	<div style="border: 1px solid black; padding: 2px;">Public company</div>									
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	<div style="border: 1px solid black; padding: 2px;">Company limited by shares</div>									
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)</i>	<div style="border: 1px solid black; padding: 2px;">Indian Non-Government company</div>									
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) Details of stock exchanges where shares are listed										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">S. No.</th> <th style="width: 50%;">Stock Exchange Name</th> <th style="width: 40%;">Code</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">National Stock Exchange (NSE)</td> <td style="text-align: center;">A1024 - National Stock Exchange (NSE)</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">Bombay Stock Exchange (BSE)</td> <td style="text-align: center;">A1 - Bombay Stock Exchange (BSE)</td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code	1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)	2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
S. No.	Stock Exchange Name	Code								
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)								
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)								
viii Number of Registrar and Transfer Agent	<div style="border: 1px solid black; padding: 2px; text-align: center;">1</div>									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">CIN of the Registrar and Transfer Agent</th> <th style="width: 20%;">Name of the Registrar and Transfer Agent</th> <th style="width: 30%;">Registered office address of the Registrar and Transfer Agents</th> <th style="width: 30%;">SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">U67190MH1999PTC118368</td> <td style="text-align: center;">MUFG INTIME INDIA PRIVATE LIMITED</td> <td style="text-align: center;">C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083</td> <td style="text-align: center;">INR000004058</td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent	U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058	
CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent							
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058							
ix * (a) Whether Annual General Meeting (AGM) held	<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) If yes, date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">19/09/2025</div>									
(c) Due date of AGM (DD/MM/YYYY)	<div style="border: 1px solid black; padding: 2px;">30/09/2025</div>									
(d) Whether any extension for AGM granted	<input type="radio"/> Yes <input checked="" type="radio"/> No									

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	35	Electric power generation, transmission and distribution	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

0

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	20000000.00	15096140.00	15096140.00	15096140.00

Total amount of equity shares (in rupees)	200000000.00	150961400.00	150961400.00	150961400.00
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Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity Share				
Number of equity shares	20000000	15096140	15096140	15096140
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	200000000	150961400	150961400	150961400

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	13600	14619840	14633440.00	146334400	146334400	
Increase during the year	0.00	468500.00	468500.00	4685000.00	4685000.00	295622450.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	27000	27000.00	270000	270000	0
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify <div>Qualified institutional placement/ Converted to demat</div>	0	441500	441500.00	4415000	4415000	295622450
Decrease during the year	5800.00	0.00	5800.00	58000.00	58000.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div>Physical shares converted to Demat</div>	5800		5800.00	58000	58000	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the end of the year	7800.00	15088340.00	15096140.00	150961400.00	150961400.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <div></div>			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <div></div>			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE761Y01019

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		<div></div>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

4077771586

ii * Net worth of the Company

965640236

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	10569521	70.01	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others <div></div>			0	0.00
	Total	10569521.00	70.01	0.00	0

Total number of shareholders (promoters)

10

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	4026168	26.67	0	0.00
	(ii) Non-resident Indian (NRI)	120645	0.80	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00

5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	136867	0.91	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	158492	1.05	0	0.00
10	Others LLP/AIF	84447	0.56	0	0.00
	Total	4526619.00	29.99	0.00	0

Total number of shareholders (other than promoters)

42643

Total number of shareholders (Promoters + Public/Other than promoters)

42653.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	8506
2	Individual - Male	25358
3	Individual - Transgender	0
4	Other than individuals	8789
	Total	42653.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

11

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMINENCE GLOBAL FUND PCC- EUBILIA CAPITAL PARTNERS FUND I ORBIS FINANCIAL CORPORATION LTD 4 A, OCUS TECHNOPOLIS, GOLF CLUB ROAD,	ORBIS FINANCIAL CORPORATION LTD 4 A, OCUS TECHNOPOLIS, GOLF CLUB ROAD, SECTOR-54 GURGAON	01/04/2024	India	20843	0.13

BOFA SECURITIES EUROPE SA - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/04/2024	India	5871	0.04
COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/04/2024	India	58	0.01
RED BAY LTD	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	01/04/2024	India	1041	0.01
BNP PARIBAS FINANCIAL MARKETS - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI	01/04/2024	India	94	0.01
CITADEL SECURITIES SINGAPORE PTE. LIMITED	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/04/2024	India	24	0.01
QUADRATURE CAPITAL VECTOR SP LIMITED	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/04/2024	India	13502	0.07
CRAFT EMERGING MARKET FUND PCC-CITADEL CAPITAL FUND	ORBIS FINANCIAL CORPORATION LTD 4 A OCUS TECHNOPOLIS GOLF CLUB ROAD, SECTOR-54 GURGAON	01/04/2024	India	59131	0.39
NAV CAPITAL VCC - NAV CAPITAL EMERGING STAR FUND	ICICI BANK LTD SMS DEPT, 1ST FLOOR, EMPIRE COMPLEX, 414, SB MARG, LOWER PAREL MUMBAI, MAHARASHTRA	01/04/2024	India	34285	0.22
JAMES JUMA	ORBIS FINANCIAL CORPORATION LTD. 4 A, OCUS TECHNOPOLIS SECTOR 54, GOLF CLUB ROAD GURGAON	01/04/2024	India	218	0.01
CRAFT EMERGING MARKET FUND PCC- ELITE CAPITAL FUND	ORBIS FINANCIAL CORPORATION LTD 4 A OCUS TECHNOPOLIS GOLF CLUB ROAD, SECTOR-54 GURGAON	01/04/2024	India	1800	0.01

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**[Details of Promoters, Members (other than promoters), Debenture holders]**

Details	At the beginning of the year	At the end of the year
Promoters	10	10
Members (other than promoters)	30049	42643
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	2	0	2	0	61.34	0
B Non-Promoter	0	6	0	6	0.00	2.38
i Non-Independent	0	1	0	1	0	2.35
ii Independent	0	5	0	5	0	0.03
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	6	2	6	61.34	2.38

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
KUNJBIHARI SHAH	00622460	Managing Director	8835040	
PARUL KUNJBIHARI SHAH	00378095	Whole-time director	424800	
DHAVAL SHAH	07933310	Director	0	
KALPESH LALITCHANDRA JOSHI	07210197	Director	0	
RAKESH ARVINDBHAI PATEL	00373019	Director	0	
AMBAR JAYANTILAL PATEL	00050042	Director	4000	
JAXAY SHAH	00468436	Director	354751	
JAIMINBHAI JAGDISHBHAI SHAH	00021880	Director	0	
SHEFALI NIRMAL KARAR	AYJPK5188N	CFO	6000	
DIPIKA MODI	GMCPM4419M	Company Secretary	0	12/04/2025

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	13/09/2024	37433	45	72.53

B BOARD MEETINGS

*Number of meetings held

11

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	11/04/2024	8	6	75
2	27/04/2024	8	6	75
3	16/05/2024	8	6	75
4	14/08/2024	8	4	50
5	28/08/2024	8	4	50
6	10/09/2024	8	4	50
7	14/10/2024	8	4	50
8	24/10/2024	8	4	50
9	12/11/2024	8	6	75
10	29/01/2025	8	6	75
11	10/02/2025	8	6	75

C COMMITTEE MEETINGS

Number of meetings held

19

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	16/05/2024	3	3	100
2	Audit Committee	14/08/2024	3	3	100
3	Audit Committee	14/10/2024	3	3	100
4	Audit Committee	12/11/2024	3	3	100

5	Audit Committee	10/02/2025	3	3	100
6	Stakeholders Grievances And Relationship Committee	16/05/2024	3	3	100
7	Stakeholders Grievances And Relationship Committee	14/08/2024	3	3	100
8	Stakeholders Grievances And Relationship Committee	12/11/2024	3	3	100
9	Stakeholders Grievances And Relationship Committee	10/02/2025	3	3	100
10	Nomination And Remuneration Committee	22/05/2024	3	2	66.67
11	Nomination And Remuneration Committee	20/06/2024	3	2	66.67
12	Nomination And Remuneration Committee	14/08/2024	3	2	66.67
13	Nomination And Remuneration Committee	10/02/2025	3	2	66.67
14	Qualified Institutional Placement Committee	25/06/2024	3	3	100
15	Qualified Institutional Placement Committee	12/08/2024	3	3	100
16	Qualified Institutional Placement Committee	13/08/2024	3	3	100
17	Qualified Institutional Placement Committee	13/08/2024	3	3	100
18	Qualified Institutional Placement Committee	10/02/2025	3	3	100
19	Independent Directors Meeting	10/02/2025	5	3	60

D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings	Committee Meetings	Whether attended AGM held on
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		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	19/09/2025 (Y/N/NA)
1	KUNJBIHARI SHAH	11	11	100	14	14	100	Yes
2	PARUL KUNJBIHARI SHAH	11	11	100	0	0	0	Yes
3	DHAVAL SHAH	11	11	100	18	18	100	Yes
4	KALPESH LALITCHANDRA JOSHI	11	11	100	18	18	100	Yes
5	RAKESH ARVINDBHAI PATEL	11	2	18	0	0	0	No
6	AMBAR JAYANTILAL PATEL	11	6	54	0	0	0	Yes
7	JAXAY SHAH	11	2	18	4	0	0	No
8	JAIMINBHAI JAGDISHBHAI SHAH	11	2	18	0	0	0	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	KUNJBIHARI SHAH	Managing Director	9000000				9000000.00
2	PARUL SHAH	Whole-time director	4500000				4500000.00
	Total		13500000.00	0.00	0.00	0.00	13500000.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SHEFALI KARAR	CFO	1314412				1314412.00

2	DIPIKA MODI	Company Secretary	532481				532481.00
	Total		1846893.00	0.00	0.00	0.00	1846893.00

C *Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	DHAVAL SHAH	Director	0			155000	155000.00
2	KALPESH LALITCHANDRA JOSHI	Director	0			155000	155000.00
3	RAKESH ARVINDBHAI PATEL	Director	0			20000	20000.00
4	AMBAR JAYANTILAL PATEL	Director	0			60000	60000.00
5	JAXAY SHAH	Director	0			20000	20000.00
6	JAIMINBHAI JAGDISHBHAISHAH	Director	0			20000	20000.00
	Total		0.00	0.00	0.00	430000.00	430000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

☒ Yes

☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

42653

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder1.xlsm

(b) Optional Attachment(s), if any

List of Board and Committee
Meeting.pdf
Form MGT-8 2024-25 _Sd.pdf
List of Shareholders
31.03.2025 _1.pdf
List of Shareholders
31.03.2025 _2.pdf
Explanaion & Clarification
Letter.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of **ZODIAC ENERGY LIMITED** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) **31/03/2025**

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

ANJALI
SANGTANI
I
Digitally signed by
ANJALI
SANGTANI
Date: 2025.12.06
13:47:35 +05'30'

Name

Anjali Sangtani

Date (DD/MM/YYYY)

01/12/2025

Place

Ahmedabad

Whether associate or fellow:

☒ Associate ☐ Fellow

Certificate of practice number

2*6*0

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

00622460

*(b) Name of the Designated Person

KUNJBIHARI SHAH

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 14 dated* (DD/MM/YYYY) 16/05/2024 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

KUNJBIHARI SHAH
ARI SHAH
Digitally signed by KUNJBIHARI SHAH
Date: 2025.12.08
10:39:08 +05'30'

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*6*2*6*

***To be digitally signed by**

Divya
Dharmendra
abhai Joshi
Digitally signed by Divya
Dharmendra abhai Joshi
Date: 2025.12.08
10:39:08 +05'30'

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

6*1*0

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

eForm filing date (DD/MM/YYYY)

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



SCS and Co. LLP

Company Secretaries

FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

To,
The Board of Directors,
ZODIAC ENERGY LIMITED
U.G.F-4,5,6, Milestone Building,
Near Khodiyar Restaurant,
Near Drive In Cinema, Thaltej,
Ahmedabad, 380054 Gujarat, India

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **ZODIAC ENERGY LIMITED (CIN: L51909GJ1992PLC017694)** ("the Company") as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on March 31, 2025. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
1. Its status under the Act is Public Company;
 2. Maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies.
Further the Company was not required to file any form and returns with the Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
 4. Calling/ convening/ holding meetings of Board of Directors or its committees and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.
 5. Closure of Register of Members / Security holders, as the case may be.
 6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
Not Applicable as no such instances took place during the financial year 2024-25.
 7. Contracts/arrangements with related parties as specified in section 188 of the Act;
 8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
During the year under review, following instances took place:
 - i. *The Qualified Institutions Placement Committee, in its meeting held on August 13, 2024, approved the issue and allotment of 4,35,700 equity shares of face value Rs.10/- each to eligible Qualified Institutional Buyers at an issue price of Rs.688.50 per share (including a premium of Rs.678.50 per share, aggregating to Rs.29,99,79,450/-)*



SCS and Co. LLP, a Limited Liability Partnership with LLP Identity No. AAV-1091
Firm Registration Number: - L2020GJ008700, Peer Review No. 5333/2023
Regd. Office: - Office No. B- 1310, Thirteenth floor, "Shilp Corporate Park" Rajpath Rangoli Road, Thaltej,
Ahmedabad, 380054
T: 079-40051702, Email:-scsandcollp@gmail.com Website: www.scsandcollp.com

SCS and Co. LLP

Company Secretaries

- ii. *The Nomination and Remuneration Committee, at its meeting held on June 20, 2024, allotted 27,000 equity shares of face value Rs.10/- each, fully paid-up, to eligible option holders upon exercise of stock options under the "Zodiac Energy Limited Employee Stock Option Plan – 2023".*
9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
Not Applicable as no such instances took place during the financial year 2024-25.
10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act.
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
Not Applicable as no such instances took place during the financial year 2024-25.
13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14. Approvals required to be taken from the Registrar.
Further the Company was not required to take any approval from Central Government, Tribunal, Regional Director, Court or such other authorities under the various provisions of the Act;
15. Acceptance/ renewal/ repayment of deposits;
Not Applicable as no such instances took place during the financial year 2024-25.
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable.
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act.
Not Applicable as no such instances took place during the financial year 2024-25.
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company.

For SCS and Co. LLP

Company Secretaries

Firm Registration Number: L2020GJ008700



Anjali Sangtani

Partner

M. No. A41942, COP: -23630

UDIN: A041942G002068714



Date: November 27, 2025

Place: Ahmedabad

SCS and Co. LLP, a Limited Liability Partnership with LLP Identity No. AAV-1091

Firm Registration Number: - L2020GJ008700, Peer Review No. 5333/2023

Regd. Office: - Office No. B- 1310, Thirteenth floor, "Shilp Corporate Park" Rajpath Rangoli Road, Thaltej, Ahmedabad, 380054

T: 079-40051702, Email:-scsandcollp@gmail.com Website: www.scsandcollp.com

December 05, 2025

To,
 Registrar of Companies,
 The Ministry of Corporate Affairs,
 Dadra and Nagar Haveli,
 Ahmedabad,
 Gujarat.

Sub: Reconciliation and Clarifications for filing the Form MGT-7 filing for the FY 2024-25.

Dear Sir/Ma'am,

We wish to furnish the following clarifications in respect of certain disclosures made in Form MGT-7 for the FY 2024-25:

1. Gender-wise breakup of total number of shareholders (Promoters + Other than promoters)

As per the data received from the Registrar & Transfer Agent (RTA) MUFG Intime India Private Limited, the gender wise details of shareholders included certain records marked as "Blank." Since Form MGT-7 does not provide a field for blank records, the Company has added such entries in Other than individual category to ensure compliance. The reconciliation is as follows:

Category	As per RTA	Adjusted for MGT 7
Individual - Female	8506	8506
Individual - Male	25358	25358
Other than individuals	279	8789
Blanks	8510	0
Total	42653	42653

Note: Blank records were added under the Other than Individual category. The total number of shareholders remains unchanged.

2. Date of Incorporation for Foreign Institutional Investors (FIIs)

The field of Incorporation date is mandatory for Form MGT-7. Since the RTA data did not provide this information, the company was required to adopt a suitable date to complete statutory filing. Hence, we have taken 01/04/2024 for statutory reporting purposes only. This adjustment ensures smooth filing without impacting the accuracy of shareholder data.

3. Percentage of Shares Held by FIIs

Form MGT-7 mandatory requires the percentage of shares held by FIIs to be greater than zero. Certain FIIs reported holdings of less than 0.01%, which could not be directly entered. Accordingly:



NSE : Symbol - ZODIAC
 BSE : Code - 543416



[/zodiacenergylimited](#)

CIN: L51909GJ1992PLC017694
 ISO 9001 & 14001 : 2015 Certified

1800 233 2309
 +91 79 27471193 / +91 98791 06443

5, Upper Ground Floor, Milestone Building, Near
 Drive-In Cinema, Thaltej, Ahmedabad - 380054



www.zodiacenergy.com
info@zodiacenergy.com



[/zodiacenergy](#)

[/zodiacenergylimited](#)

[/zodiacenergysolar](#)

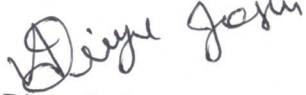
A minimum threshold of 0.01% has been adopted for FIIs with holdings less than 0.01%. To maintain consistency, adjustments of 0.01% each have been made to the holdings of:

- QUADRATURE CAPITAL VECTOR SP LIMITED
- EMINENCE GLOBAL FUND PCC – EUBILIA CAPITAL PARTNERS FUND I

This adjustment is technical and made solely to enable filing of Form MGT-7. The actual shareholding figures remain unchanged as per RTA records.

We request you to take the above clarifications on records.

Thanking You,
Yours Faithfully,
For Zodiac Energy Limited



Divya Joshi
Company Secretary &
Compliance Officer



Place: Ahmedabad



NSE : Symbol - ZODIAC
BSE : Code - 543416



CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near
Drive-In Cinema, Thaltej, Ahmedabad - 380054



1800 233 2309

+91 79 27471193 / +91 98791 06443



www.zodiacenergy.com
info@zodiacenergy.com



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